

Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

Tel : 46113729, 26968470

Fax : 011-41655810

E-mail : caalokmittal@gmail.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh. as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date. which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion. proper books of accounts have been kept by the institution so far. as appears from our examination of the books.

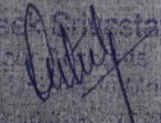
In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2017 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2017

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

  
(ALOK MITTAL)  
PARTNER  
M.No. - 71205  
Place: New Delhi  
Date: 28.09.2017



  
Prateek Gupta  
Manager  
Amity University Madhya Pradesh  
Gwalior

  
Registrar  
Amity University Madhya Pradesh  
Gwalior



**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2017**

	SCH.	As At 31.03.2017 AMOUNT		As At 31.03.2016 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b>SOURCES OF FUNDS</b>					
Contribution from Society		63,83,45,531.79		39,15,61,480.72	
General Fund		(81,07,20,335.87)		(62,84,61,367.71)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	(509.00)		1,79,800.00	
Term Loans		26,98,40,412.81		34,17,98,370.40	
Caution Money		2,99,82,920.00		2,41,63,500.00	
Current Liabilities & Provisions	I	3,66,57,446.12		3,31,06,854.93	
		<u>21,41,05,465.85</u>		<u>21,23,48,638.34</u>	
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II	22,77,38,036.27		21,34,51,820.27	
(B) LESS: Depreciation		9,67,83,175.84		7,14,58,593.81	
(C) Net Block		<u>13,09,54,860.43</u>		<u>14,19,93,226.46</u>	
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
(A) Cash & Bank Balance	III	6,35,86,427.17		5,95,70,614.88	
(B) Other Current Assets	IV	1,31,64,945.25		1,00,24,729.00	
(C) Loans & Advances	V	63,99,233.00		7,60,068.00	
		<u>21,41,05,465.85</u>		<u>21,23,48,638.34</u>	

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

(ALOK K. MITTAL)  
PARTNER



Place : New Delhi  
Date : 28.09.2017

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

Pratibha Singh  
Manager  
Amity University  
Madhya Pradesh

(Signature)  
Registrar  
Amity University  
Madhya Pradesh



**AMITY UNIVERSITY MADHYA PRADESH**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

	SCH.	For the year ended 31.03.2017 AMOUNT		For the year ended 31.03.2016 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>					
Student Fees & Other related receipts			22,17,63,275.00		17,52,22,200.00
Other Income	VI		1,37,00,255.31		1,57,82,957.85
			<u>23,54,63,530.31</u>		<u>19,10,05,157.85</u>
<b><u>EXPENDITURE</u></b>					
Salaries & Benefits	VII		12,02,95,998.75		9,48,62,928.00
Students Welfare Expenses	VIII		1,79,49,496.00		1,42,04,659.00
Other Administrative Expenses	IX		22,30,36,084.20		22,49,72,891.80
Finance Charges			3,11,16,337.49		3,59,21,197.76
Depreciation	II		2,53,24,582.02		2,76,42,343.03
			<u>41,77,22,498.46</u>		<u>39,76,04,019.59</u>
Excess of Income Over Expenditure			(18,22,58,968.15)		(20,65,98,861.74)
B/F From Last Year			(62,84,61,367.71)		(42,18,62,505.97)
Excess of Income Over Expenditure carried to Balance Sheet			<u>(81,07,20,335.87)</u>		<u>(62,84,61,367.71)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(ALOK K. MITTAL)  
PARTNER



PLACE : New Delhi  
DATE: 28.09.2017

Prateek Srivastava  
Manager Accounts  
Amity University Madhya Pradesh  
Gwalior

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

Amity University Madhya Pradesh  
Gwalior



**CURRENT LIABILITIES & PROVISIONS****SCHEDULE - I****Current Liabilities**

	AS AT 31.03.2017 Rs. Ps.	AS AT 31.03.2016 Rs. Ps.
Sundry Creditors	1,71,42,866.80	1,23,25,765.14
T.D.S Payable	21,69,942.00	23,31,146.00
PF & ESI Payable	9,33,666.00	3,53,111.00
WCT payable	46,944.00	19,166.00
Expenses Payable	6,13,347.00	61,95,143.00
Advance Fees Received	8,63,808.00	13,65,570.00
Interest Payable	23,47,241.32	29,90,032.79
Salary Payable	2,74,923.00	1,54,324.00
Professional Tax Payable	17,928.00	21,672.00
Scholarship Payable	90,36,550.00	71,99,150.00
Other Liabilities	55,685.00	2,407.00

3,35,02,901.12	3,29,57,486.93
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**Provisions**

Provision For Gratuity	31,54,545.00	1,49,368.00
	31,54,545.00	1,49,368.00
	3,66,57,446.12	3,31,06,854.93

**CASH & BANK BALANCES****SCHEDULE - III**

Bank Balance	1,27,68,790.17	87,52,964.88
Cash	17,637.00	17,650.00
Fixed Deposit	5,08,00,000.00	5,08,00,000.00
	6,35,86,427.17	5,95,70,614.88

**OTHER CURRENT ASSETS****SCHEDULE - IV**

Prepaid Expenses	10,90,255.25	4,87,297.00
Fees Receivable	9,46,778.00	4,47,066.00
Security Deposit With A.O MPMKW Co.	21,79,000.00	21,79,000.00
Security Deposit Telephone	14,500.00	14,500.00
Security Deposit with director WRC	4,00,000.00	4,00,000.00
Imprest A/c- Staff	1,15,951.00	2,21,573.00
Interest Accrued but not due	81,04,110.00	61,04,110.00
Other Receivables	3,14,351.00	1,71,183.00
	1,31,64,945.25	1,00,24,729.00

**LOANS & ADVANCES****SCHEDULE - V**

Prateek S. Bastava  
Manager  
Medhya Pradesha  
Gwalior

Amity University Medhya Pradesh  
Gwalior





Advance to Supplier	63,99,233.00	7,60,068.00
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63,99,233.00	7,60,068.00
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**OTHER INCOME**

**SCHEDULE - VI**

Late Fee & Fine Received	9,02,456.00	8,61,930.10
Interest Received	30,19,176.31	76,94,855.22
Transport Fees	74,90,875.00	51,65,000.00
Sale of Forms	4,10,300.00	4,92,800.00
Re- Exam /Re- Checking Fees	5,25,762.00	49,750.00
Rent Received	3,42,000.00	2,92,413.00
Miscellaneous Income	10,09,686.00	12,26,209.53

1,37,00,255.31	1,57,82,957.85
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**STAFF SALARIES & BENEFITS**

**SCHEDULE - VII**

Salary	3,78,05,000.00	3,14,90,246.00
House Rent Allowance	1,25,05,602.00	1,11,26,487.00
Employer Contribution to P.F & E.S.I	29,20,239.00	22,29,193.00
Conveyance Allowance	54,35,460.00	44,24,661.00
Leave Encashment	1,45,914.00	94,379.00
Exgratia	-	1,65,117.00
Dress Allowance	28,951.00	18,618.00
Gratuity	30,05,177.00	1,56,291.00
D A	3,09,76,118.00	2,25,27,859.00
Incentive	20,43,172.00	9,15,650.00
Food Allowance	3,86,260.00	3,35,407.00
Medical Allowance	36,47,644.00	27,82,327.00
Special Allowance	1,88,84,318.00	1,68,91,239.00
Washing Allowance	59,150.00	42,958.00
Staff Welfare Expenses	15,61,555.75	7,37,846.00
Visiting Faculty Charges	8,91,438.00	9,24,650.00

12,02,95,998.75	9,48,62,928.00
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**STUDENTS WELFARE EXPENSES**

**SCHEDULE - VIII**

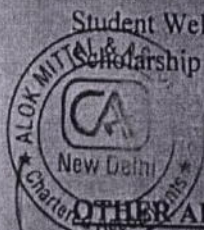
Student Welfare	8,19,446.00	8,69,834.00
Scholarship	1,71,30,050.00	1,33,34,825.00

1,79,49,496.00	1,42,04,659.00
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**OTHER ADMINISTRATIVE EXPENSES**

**SCHEDULE - IX**

Audit Fees (including service tax)	6,09,500.00	5,99,000.00
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ateek Singh  
Manager  
Amity University  
Sector-15  
Gurgaon

*(Signature)*  
Amity University  
Gurgaon

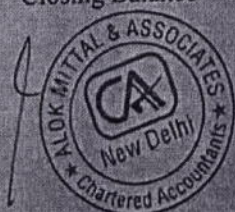


Admission Expenses	46,05,730.00	9,31,431.00
Advertisement & Publicity	2,64,48,900.23	3,51,62,865.00
Affiliation/ Participation Fees	2,85,800.00	17,62,621.89
Consumable Lab	6,28,579.00	4,46,624.00
Fees to Regulatory Commission	23,11,961.00	23,77,699.00
Bank Charges	66,167.27	1,837.51
Diwali Expenses	1,81,776.00	96,850.00
Donation & Charity	-	55,651.00
Sponsorship Expenses	1,72,500.00	4,00,000.00
Examination Expenses	1,78,540.00	1,54,615.00
Freight & Cartage	20,000.00	25,960.00
Hardware & Software Maintenance Exp.	45,75,170.00	42,08,028.00
Horticulture & Gardening Exp.	21,15,408.00	10,12,682.00
Insurance Charges	4,60,995.00	10,32,784.00
Legal & Professional Charges	1,11,55,625.00	1,70,64,795.00
Local Conveyance	1,42,551.00	45,184.00
Meeting & Seminar Expenses	8,63,510.66	29,70,966.00
Membership & Subscription	4,48,014.00	8,84,109.00
News Papers, Books & Periodicals	77,227.00	57,277.00
Office/ School Expenses	64,24,725.00	63,47,787.00
Postage & Courier	3,50,257.00	3,59,219.00
Generator Running & Maintenance	33,51,980.00	28,46,941.00
Printing & Stationary	16,22,209.00	14,64,285.00
Repairs & Maintenance	77,22,962.00	49,99,508.00
Rate, Taxes & Fees	3,300.00	23,153.00
Telephone Expenses	7,74,396.00	9,71,622.00
Internet Charges	31,07,728.00	13,47,914.00
Short & Excess	1,448.04	-
Transportation Charges	55,70,645.00	37,96,057.00
Training Expenses	1,74,080.00	1,25,723.40
Internal Audit Fees	3,44,500.00	4,38,260.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	5,81,747.00	5,33,812.00
Travelling Expenses	3,88,169.00	3,67,384.00
Watch & Ward Expenses	1,10,15,381.00	90,36,222.00
Water & Electricity Charges	2,05,67,939.00	2,09,74,025.00
Inspection Exp.	21,86,664.00	50,000.00
Participation fee	15,00,000.00	-
	<u>22,30,36,084.20</u>	<u>22,49,72,891.80</u>

### Research & Development Fund

Opening Balance	1,79,800.00	2,39,000.00
Add: Grant Recd. during the year	-	-
Less: Expenses made for Research & Development	1,80,309.00	59,200.00
Closing Balance	<u>(509.00)</u>	<u>1,79,800.00</u>

### SCHEDULE - X



Prateek K. Sharma  
Manager  
Army University, Madhya Pradesh  
Bhopal

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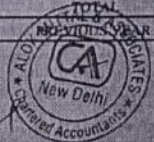
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Army University, Madhya Pradesh



FIXED ASSETS

SCHEDULE-II

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 31.03.2016	ADDITION / (DELETION)		AS AT 31.03.2017	AS AT 31.03.2016	FOR THE YEAR	AS AT 31.03.2017	AS AT 31.03.2017	AS AT 31.03.2016
		<180 days	>180 days						
AIR CONDITIONER	3,72,33,671.80	-	-	3,72,33,671.80	77,80,773.16	44,17,934.80	1,21,98,707.96	2,50,34,963.84	2,94,52,898.64
FURNITURE & FIXTURE	3,28,33,492.47	18,17,022.00	16,86,699.00	3,63,37,213.47	78,63,258.59	27,56,544.39	1,06,19,802.98	2,57,17,410.49	2,49,70,233.88
OFFICE EQUIPMENTS	46,14,208.00	3,39,032.00	5,60,387.00	55,13,627.00	16,32,762.27	5,56,702.31	21,89,464.58	33,24,162.42	29,81,445.73
BOOKS & LIBRARY	58,07,029.00	9,62,407.00	1,65,934.00	69,35,370.00	14,47,481.55	7,51,002.74	21,98,484.29	47,36,885.71	43,59,547.45
ELECTRICAL EQUIPMENT	2,48,22,188.00	8,03,765.00	5,27,900.00	2,61,53,853.00	74,66,561.59	27,42,811.34	1,02,09,372.93	1,59,44,480.07	1,73,55,626.41
COMPUTERS & SOFTWARE	2,66,29,722.00	26,77,539.00	9,19,535.00	3,02,26,796.00	2,02,92,005.45	51,57,612.63	2,54,49,618.08	47,77,177.92	63,37,716.55
VEHICLE	53,28,978.00	-	-	53,28,978.00	23,42,942.35	4,47,905.35	27,90,847.70	25,38,130.30	29,86,035.65
PROJECTOR	26,66,909.00	1,02,151.00	1,55,407.00	29,24,467.00	8,43,707.81	3,04,452.55	11,48,160.36	17,76,306.64	18,23,201.19
SCHOOL EQUIPMENTS	53,38,609.00	-	-	53,38,609.00	12,29,339.05	6,16,390.49	18,45,729.54	34,92,879.46	41,09,269.95
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	1,02,12,504.07	36,36,358.49	1,38,48,862.56	2,06,06,031.44	2,42,42,389.93
LT. EQUIPMENTS/ FITTINGS	56,11,246.00	8,47,362.00	6,82,500.00	71,41,108.00	17,61,296.03	7,43,419.65	25,04,715.68	46,36,392.32	38,49,949.97
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	6,08,168.70	2,34,678.80	8,42,847.49	13,29,846.51	15,64,525.30
SPORTS EQUIPMENTS	9,44,873.00	-	2,17,104.00	11,61,977.00	3,03,536.06	1,28,766.14	4,32,302.20	7,29,674.80	6,41,336.94
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	5,352.44	749.63	6,102.08	4,247.92	4,997.56
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	66,204.83	20,009.28	86,214.10	1,13,385.90	1,33,395.18
LAB EQUIPMENT	2,47,83,356.00	5,47,677.00	12,73,795.00	2,66,04,828.00	76,02,699.87	28,09,243.44	1,04,11,943.31	1,61,92,884.69	1,71,80,656.13
<b>TOTAL</b>	<b>21,34,51,820.27</b>	<b>80,96,955.00</b>	<b>61,89,261.00</b>	<b>22,77,38,036.27</b>	<b>7,14,58,593.81</b>	<b>2,53,24,582.02</b>	<b>9,67,83,175.84</b>	<b>13,09,54,860.43</b>	<b>14,19,93,226.46</b>
<b>TOTAL</b>	<b>17,01,55,814.80</b>	<b>2,28,70,424.00</b>	<b>2,04,25,581.47</b>	<b>21,34,51,820.27</b>	<b>4,38,16,250.78</b>	<b>2,76,42,343.03</b>	<b>7,14,58,593.81</b>	<b>14,19,93,226.46</b>	<b>12,63,39,564.02</b>



Prateek Srivastava  
 Manager - Accounts  
 Amity University, Madhya Pradesh  
 Jyoharajpura-Gwalior

*Prateek Srivastava*  
 Registrar  
 Amity University Madhya Pradesh  
 Gwalior



## AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account  
For the year ended 31.03.2017

Significant accounting policies and notes to the accounts:

### 1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



*[Signature]*  
Manager Accounts  
Amity University Madhya Pradesh  
Indrapuram-Gwalior

*[Signature]*  
Amity University Madhya Pradesh  
Indrapuram-Gwalior



## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

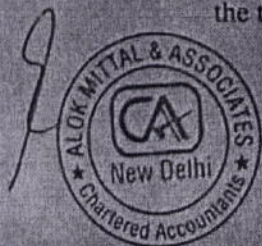
Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year of receipt.

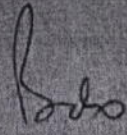

All other items of income have been accounted for an accrual basis unless otherwise stated.

### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Prateek G. Mastawa  
Manager-Accounts  
Amity University Madhya Pradesh,  
Maharajpura-Gwalior

  
  
Amity University Madhya Pradesh,  
Gwalior



AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:

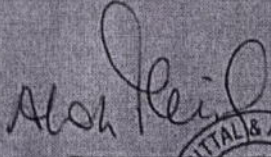
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

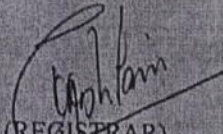
Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

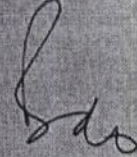
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH

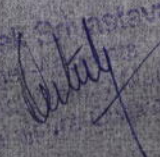
  
(ALOK K. MITTAL)  
PARTNER  
M.No. - 71205



  
(REGISTRAR)

  
(CHIEF FINANCE &  
ACCOUNTS OFFICER)

Place: NEW DELHI  
Date: 28.09.2017

  
Prateek Singh  
Registrar  
Amity University Madhya Pradesh

  
Registrar  
Amity University Madhya Pradesh  
Gwalior